Advances in Technology Cause Chaos in the Supply Chain

Why are tech advances causing chaos?

Technology is advancing so fast that demand for electronic components is outpacing availability. We benefit from these advancements every day—medical equipment that can save lives; transportation systems that are safer and faster; the Internet of Things and high speed communications that keep governments, businesses, and families up and running. Chaos ensues when developers and manufacturers of both components and final products try to keep up with the public’s desire for the faster and better version.

Shortages are being seen across industries...

Engineers who design in components to systems with long approval cycles and even longer product use life, such as automobiles, aircraft, and medical devices, find themselves lacking the parts needed to build their products. As attention is diverted to the “new and improved” products, legacy technology is relegated to the back burner. Because it is less profitable, it becomes obsolete. Even less-sophisticated products become victims to this chaos. Shortages, Part Change and End Of Life Notifications all impact the bottom line.

SiliconExpert can help...

SiliconExpert offers a SaaS solution that provides the readily available, sophisticated, relevant, and up-to-the-minute data that buyers need in order to remove risk from their supply chain. Through a SiliconExpert BOM analysis, customers around the world manage risk, avoid redesigns, and mitigate obsolescence. They can also confirm the reliability of multiple sources. Information is updated faster than at any other source and can be accessed at any time or set up as automated alerts.

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